

FINANCIAL REPORT TO THE ST. LUKE'S COMMUNITY - FISCAL YEAR ENDING JUNE 30, 2022
 FOR THE FISCAL YEARS ENDED JUNE 30, 2022, 2021 AND BUDGET YEAR 2023
 SUMMARY FINANCIAL REPORT AND BUDGET

	2022	%	2021	Budget 2023
Parish Operating Revenue:				
Offertory Collections	\$ 690,252	73%	\$ 658,126	\$ 725,000
School Collections	52,320	5%	52,405	50,000
Heating & Air Conditioning Collections	19,907	2%	20,332	20,000
Other Collections	15,144	2%	9,600	18,000
Parish Activities	7,495	1%	4,362	8,000
Investment & Endowment Income	8,504	1%	9,425	8,000
Other Revenue	157,889	17%	145,178	146,500
Total Parish Operating Revenue	\$951,511	100%	\$899,428	\$975,500
Parish Operating Disbursements:				
Salaries, Benefits & Taxes	\$ 349,101	37%	\$ 321,845	\$ 357,000
Diocesan Assessment (paid)	76,488	8%	76,944	79,000
Office & Other Administration	72,799	8%	79,840	70,000
Second Collections	15,144	2%	9,600	18,000
Rectory	18,020	2%	19,071	16,000
Sanctuary/Liturgical	26,073	3%	20,939	10,000
Publications & Periodicals	4,254	0%	2,668	5,000
PSR/Adult Education/RCA	7,498	1%	4,064	7,000
Youth Ministry	10,637	1%	881	15,000
Parish Activities	27,580	3%	2,149	30,000
School (LCA) Support/Investment	150,000	16%	170,000	150,000
Scholarships paid out	0	0%	3,250	0
Utilities	69,799	7%	64,336	77,000
Repairs, Deferred Maintenance/Capital Projects	84,247	9%	134,757	100,000
Insurance & taxes	38,203	4%	48,671	40,000
Total Parish Operating Disbursements	\$949,843	100%	\$959,015	\$974,000
Parish Operating Surplus/(Shortfall)	\$1,668		-\$59,587	\$1,500
Non-Operating:				
Non-Operating gifts, bequests & grants	\$ 131,985		\$ 132,957	\$ -
Investment valuation gains (losses)	(73,654)		159,259	32,445
Capital improvement expenses	(162,717)		(79,900)	-
Hear of the Shepard Campaign payment to Diocese	(33,945)		(33,945)	(33,945)
Total Non-Operating Net Surplus/(Shortfall)	\$(138,331)		\$ 178,371	\$ (1,500)
Total Parish Surplus/(Shortfall)	\$(136,663)		\$ 118,784	\$0
Parish Assets, Liabilities and Fund Balance				
June 30, 2022 and 2021	2022		2021	
Checking Account	\$ 257,773		\$ 316,433	
Investments	778,824		844,859	
Total Assets	\$1,036,597		\$1,161,292	
Payroll Withholding & Other Liabilities	\$ 2,541		\$ (251)	
Diocesan Assessments Payable	141,283		143,683	
Total Liabilities	\$143,824		\$143,432	
Fund Balance	892,773		1,017,860	
Total Liabilities & Fund Balance	\$1,036,597		\$1,161,292	